



Get ready for tax time

Tax time is coming – make sure you're prepared! Link the ATO to your myGov account for easy and quick access. Once linked, you can check if your income statement is tax ready, lodge your tax return online, and receive important correspondence from the ATO directly to your myGov inbox.

If you've recently changed your name, address, or bank details, now's the perfect time to make sure your details are up to date.

For more information, visit ato.gov.au/linktomygov.

Don't rush this tax time – wait for pre-fill!

The best time to lodge is from late July when most of your information from employers, banks, health funds and government agencies has been pre-filled into your return. This helps you to avoid mistakes.

All you need to do is check the pre-filled information is correct, add any income or other information that's missing, and claim your deductions.

For more information, visit ato.gov.au/prefill

Tailored tips for your industry

Need a hand with your deductions this tax time?

The Australian Taxation Office (ATO) has a suite of tailored guides for (*almost) every occupation.

Use them to learn which:

- deductions you can claim
- income you must declare
- records you need to keep.

Visit ato.gov.au/buildingconstruction





Records, records, records

Planning to claim work-related expenses this year?

Remember, to claim a deduction for *any* work expense:

- you must have spent the money yourself and you weren't reimbursed
- the expense must directly relate to earning your income, and
- you must have records.

In most cases, your records need to include written evidence from a supplier – like a receipt – that shows the cost, name of the supplier, date it was purchased, nature of the expense, and date the document was produced. You may also need other specific records, for example, a logbook for car expenses.

A bank or credit card statement (on its own) usually isn't enough evidence to support your claim.

The myDeductions tool in the [ATO app](#) is the perfect way to keep track of all your receipts and records in one place. It's easy to use, check out [this video](#) on the Australian Taxation Office (ATO) Instagram account.

For more information on keeping the right records for tax time, visit ato.gov.au/keepingrecords

Get your tax right with the ATO's resources for investors

Tax time is almost here, and the ATO's investors toolkit has all the information you need to make sure you're getting it right, whether you invest in shares, crypto or a rental property. You can download and print the whole toolkit, or just the fact sheets you need.

If you're a property investor looking for more in-depth information, the ATO also has a suite of videos covering all the key topics you need.

Check out ato.gov.au/investorstoolkit and ato.gov.au/rentalvideos.





Deductible donations

Did you support your favourite charity this year? Consider the following points to see if you may be able to claim it in your tax return:

- **Deductible Gift Recipient (DGR) status:** You can only claim a tax deduction for a gift or donation to an organisation that has the status of a [DGR](#). You can check [here](#).
- **Type of gift or donation:** It must be money, property, or financial assets such as shares.
- **A true gift or donation:** You can only claim a gift or donation if you voluntarily transferred money or property without receiving, or expecting to receive, any material benefit or advantage in return.
- **Check the conditions:** Your donation must comply with any relevant gift conditions. For some DGRs, the income tax law adds conditions affecting the types of deductible gifts they can receive.
- **Records:** To claim a deduction, you must have a record of your donation, such as a receipt.

If you meet all of the conditions above, you can claim a deduction. Visit ato.gov.au/giftsdonations

Medicare levy exemption and Medicare Entitlement Statement

You may be entitled to claim the [Medicare levy exemption](#) if you:

- have certain medical conditions
- are a foreign resident
- are not entitled to Medicare benefits.

If you are not entitled to Medicare benefits, before you can claim the Medicare levy exemption, you will need to apply for a Medicare Entitlement Statement (MES) from Services Australia.

Applications open on the 1 July and can take up to 8 weeks to process. You will need to have your MES before you lodge your tax return.





Medicare levy surcharge income and income test estimator

The Medicare levy surcharge (MLS) is a separate charge on top of the Medicare levy. You may have to pay the MLS if:

- you, your spouse and your dependent children don't have an appropriate level of private patient hospital cover
- your Medicare levy surcharge income is over a certain amount.

The Medicare levy surcharge income is different from your taxable income. It is the sum of the following items for you (and your spouse)

- Taxable income
- Reportable fringe benefits
- Total net investment losses
- Reportable super contributions.

You can use the [income tax estimator](#) to work out your MLS.

Strengthen your cybersecurity habits to stay safe this tax time

The Australian Taxation Office (ATO) has reported more than a 300% increase in email impersonation scams in the last year.

ATO impersonation scams are generally at their peak at tax time. Scammers know Australians are focused on lodging their tax return, updating their personal information and may be anticipating refunds.

There are things you can do to protect yourself:

- Download the ATO app to securely, quickly, and easily manage your tax and super on the go.
- Always access ATO online services directly via ato.gov.au, my.gov.au or the ATO app. Do not click on links or attachments.
- Use myID and set to the highest identity strength you can achieve. It's the most secure and flexible way to access ATO online services.

Follow these 3 steps to protect yourself from scams this tax time:





1. **Stop:** Never share your myGov sign in details. Only share personal information if you trust the person and they genuinely require it. If in doubt, don't disclose anything.
2. **Check:** Take a second to check. Ask yourself if it could be fake. Is it really the ATO? If a link or QR code is directing you to provide information or to log into an online portal, don't click on it.
3. **Protect:** Act quickly. If an interaction doesn't feel right, don't engage with it. Visit the [ATO website](#) or phone the ATO on 1800 008 540 to check.

Find out more at ato.gov.au/scamsafe

